

# ***Exemption from Payment of Stamp Duty and Concessional Registration Charges***

## ***Applicability***

Registered KESDM companies will be exempted from stamp duty paid in respect of:

- i. Loan agreements, credit deeds, mortgage and hypothecation deeds executed for availing loans from State Government including VAT loan from C&I Department and / or State Financial Corporation, National Level Financial Institutions, Commercial Banks, RRBs, Co-operative Banks, KVIB / KVIC, Karnataka State SC/ST Development Corporation, and other institutions which may be notified by the Government from time to time for the initial period of five years only.
- ii. Lease deeds, lease-cum-sale and absolute sale deeds executed by industrial enterprises in respect of industrial plots, sheds, industrial tenements by KIADB, KSSIDC, KEONICS, Industrial Co-operatives and approved private industrial estates.

<b>Category</b>	<b>Available Exemption (as percentage of expenses)</b>
Startups and MSMEs	100%
Large and Mega Enterprises	75%

Registered KESDM companies will be eligible for a concessional rate on registration charges for all loan documents, lease deeds and sale deeds as mentioned below:

<b>Category</b>	<b>Concessional Registration Charges</b>
All Companies	INR 1 per INR 1000

Note:

- i. The exemption of stamp duty and concessional registration charges are also applicable to lands purchased under Section 109 of the KLR Act, 1961 and also for direct purchase of industrially converted lands for the projects approved by SLSWCC/SHLCC/DLSWCC. This incentive will also be applicable for the land transferred by KIADB to land owners as compensation for the acquired land.
- ii. The exemption of stamp duty and concessional registration charges are also available for registration of final sale deed in respect of lands, sheds, plots, industrial tenements after the expiry of lease period at the rate as specified in the Karnataka Industrial Policy 2014-19 which was in vogue at the time of execution of lease-cum-sale deed.

## ***Documents Required***

- Duly filled in application form for Exemption of Stamp Duty and Concessional Registration Charges
- Copy of the KESDM Registration Certificate
- Copy of the project report duly signed by the promoter
- Copy of shed /land allotment order/possession certificate
- Copy of the unregistered lease deed/lease-cum-sale deed
- Copy of approval order/permission obtained from revenue department under section 109 of KLR Act for purchase of land

- Details of existing investment in case of Expansion/Modernization/Diversification

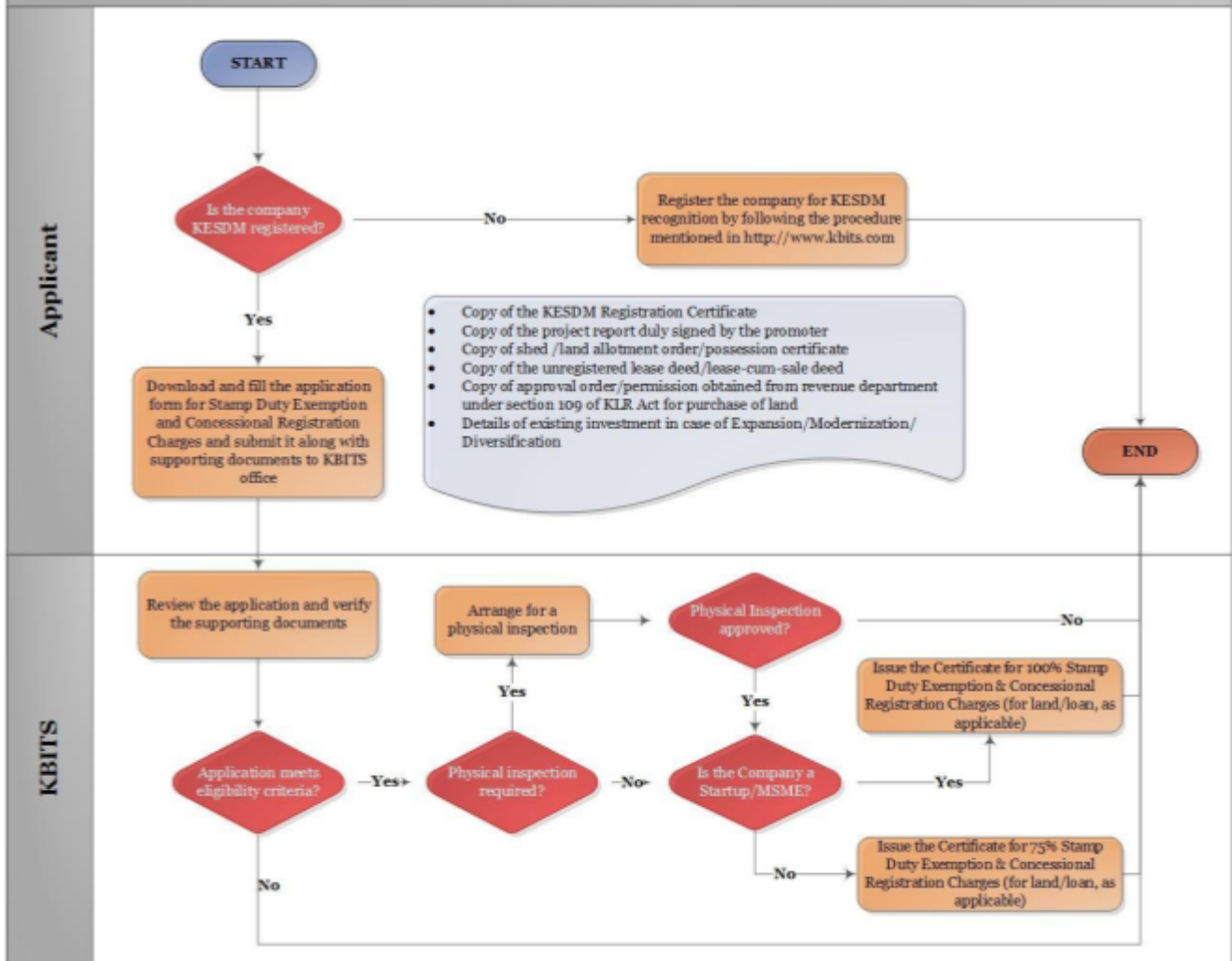
## ***Application Process and Form***

After receiving the application, the concerned office after verification of eligibility of the enterprise shall issue the Stamp duty exemption & Concessional Registration Charges certificate to the enterprise in accordance with the Revenue Department's notification dated: 21/01/2015 and in prescribed format in respect of registration of Land documents and in respect of loan documents. However, while purchasing the converted land, the Stamp Duty Exemption and concessional registration charges shall be extended only if the same is not claimed earlier.

<b>Form 9 : Application Form for Stamp Duty Exemption and Concessional Registration Charges</b>	
<b>KESDM Registration No:</b>	
<b>Name of the Company:</b>	
<b>Location of the Enterprise:</b>	
<b>Constitution of the Enterprise:</b> (Please specify whether proprietorship / partnership / company etc.)	
<b>Details of Land Allotted/Purchased and Cost of Land, if any:</b>	
<b>Agency Allotted Land:</b> (Mention KIADB /KSSIDC/KSIIDC/KEONICS etc.)	
<b>In case of purchase:</b> (Mention whether section 109 or already converted land)	
<b>Detail of Term loan sanctioned, if any</b>	
<b>Name of the Bank Branch:</b>	
<b>Amount of Term Loan Sanctioned:</b>	
<b>Date of Term Loan Sanctioned:</b>	
<b>Details of the Establishment for Existing Unit Expansion/Diversification/Modernization:</b>	
<b>Date of Commencement of Commercial Production:</b>	
<b>Installed Capacity:</b>	
<b>Proposed Capacity after Expansion:</b>	
<b>Existing Value of Fixed Assets:</b>	
<b>1</b>   <b>Land</b>	
<b>2</b>   <b>Building</b>	
<b>3</b>   <b>Plant &amp; Machinery</b>	
<b>4</b>   <b>Other Assets</b>	
<b>Total</b>	
<b>Details of the Establishment in case of New Industry:</b>	
<b>Proposed Date of Commencement of Commercial Production:</b>	
<b>Proposed Capacity:</b>	
<b>Proposed Value of Fixed Assets:</b> (as per project report)	

<b>1</b>	<b>Land</b>	
<b>2</b>	<b>Building</b>	
<b>3</b>	<b>Plant &amp; Machinery</b>	
<b>4</b>	<b>Other Assets</b>	
<b>5</b>	<b>Contingencies</b>	
<b>6</b>	<b>Pre-operative &amp; Preliminary Expenses</b>	
<b>7</b>	<b>Margin for Working Capital</b>	
<b>Total</b>		
<b>Details of Finance:</b>		
<b>1</b>	<b>Promoter's Equity</b>	
<b>2</b>	<b>Institution Equity</b>	
<b>3</b>	<b>Term Loans</b>	
<b>4</b>	<b>Seed Capital/Risk capital</b>	
<b>5</b>	<b>Subsidy/Grants</b>	
<b>6</b>	<b>Others (Please Specify)</b>	
<b>Total</b>		
<b>List of Documents to be Furnished:</b>		
<ul style="list-style-type: none"> <li>• Copy of the KESDM Registration Certificate</li> <li>• Copy of the project report duly signed by the promoter</li> <li>• Copy of shed /land allotment order/possession certificate</li> <li>• Copy of the unregistered lease deed/lease-cum-sale deed</li> <li>• Copy of approval order/permission obtained from revenue department under section 109 of KLR Act for purchase of land</li> <li>• Details of existing investment in case of Expansion/Modernization/Diversification</li> </ul>		

## Stamp Duty Exemption & Concessional Registration Charges Grant Process



## *Format for Issue of Stamp Duty Exemption and Concessional Registration Charges (for land documents)*

No: \_\_\_\_\_ Office of the \_\_\_\_\_  
 Date: \_\_\_\_\_

### CERTIFICATE

**Government of Karnataka  
 Karnataka Biotechnology and Information Technology Services**

**Subject:** Issue of Stamp Duty Exemption and Concessional Registration chargers

certificate to M/s reg.

**Reference:**

- Revenue Dept. Notification No. dated
- Application of the enterprise dated

This is to certify that :

- M/s represented by Mr. is a  
\*proprietor / partner / managing director / director. It is a proposed \*new / expansion /  
modernization / diversification unit.
- The project has been approved by the Department in its meeting held on  
\*and Govt. Order No. dated is issued.
- The enterprise has been allotted \*land / plot / shed to the extent of acres in  
\*KIADB / KSSIDC / KEIONICS / Industrial Co-operative society in  
industrial area for the manufacturing / service activity of  
or the enterprise has obtained permission from the \*Deputy Commissioner  
district / Government or \*the enterprise has purchased converted land to the  
extent of from
- The enterprise is eligible for \*100% / 75% Stamp duty exemption and the  
Registration charges payable at \*INR 1 for every INR 1000/- value of \*lease / lease  
cum sale / absolute sale agreement.

Managing Director,  
KBITS

Department of IT and BT

To,  
M/s

\* Strike out whichever is not applicable

***Format for Issue of Stamp Duty Exemption and Concessional Registration Charges (for loan documents)***

No: Office of the

Date:

**CERTIFICATE**

**gGovernment of Karnataka  
Karnataka Biotechnology and Information Technology Services**

**Subject:** Issue of Stamp Duty Exemption and Concessional Registration charges certificate to M/s reg.

**Reference:**

- Revenue Dept. Notification No. dated
- Application of the enterprise dated

This is to certify that :

- M/s represented by Mr. is a  
\*proprietor / partner / managing director / director. It is a proposed \*new / expansion / modernization / diversification unit.
- The project has been approved by the Department in its meeting held on  
\*and Govt. Order No. dated is issued.
- The enterprise is eligible for \*100%/75% Stamp duty exemption and the Registration charges payable at \*INR 1 for every INR 1000/- value on loan agreement and all other documents in respect of loan sanctioned.

Managing Director,  
KBITS  
Department of IT and BT

To,  
M/s

\* Strike out whichever is not applicable